

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 403 - HB 609

March 22, 2017

SUMMARY OF BILL: Exempts churches and other religious organizations from the provisions of the *Campaign Financial Disclosure Act of 1980* in certain circumstances.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Churches and religious organizations expending funds in favor of or in opposition to measures related to public or private morality would not be required to file campaign financial disclosure statements.
- Such groups would also be exempt from registering as a single-measure or referendum committee with the Registry of Election Finance or a local county election commission if the group supported or opposed a local referendum.
- There is no fee associated with filing a campaign financial disclosure statement or registering as a single-measure committee.
- The proposed language will not result in any significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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